Information Sheet of Subject

Code: S–AEBS–030	**Title of Course:** **MICROECONOMICS**

Study Programme:
Applied Economics

Guarantee: Insitite of Economics	**Lecturer/Instructor:** doc. Ing. Vladimír Mlynarovič, CSc. Ing. Zdenka Milánová

Level : Bachelor **Semester :**Winter	**Form of Study:** lectures, exercises (2/1) **Number of contact hours** **per week:** 3 **per semester:** 42	**Number of credits:** 6

Prerequisites:
Introduction to Economic Theory

Assessment:
- preliminary assessment: 2 individual work + 2 tests (50%)
- final assessment: written exam (50%)

Aims and Objectives:
The main goal is to learn basics of modern microeconomic theory, to model the behavior of microenomic subjects and to solve decision problems with appropriate mathods and tools.

Indicative Content:
1. Modern microeconomics and its methodology. 2. Market interactions: basics of demand and supply analysis. 3. Indiference curves analysis and its applications. 4. Market demand and its elasticity. 5. Optimal consumer decision making. 6. Production theory. 7. Cost analysis. 8. Profit maximization and short-run supply in perfect cometition. 9. Long-run equilibrium and supply in perfect competition. 10. Inperfect competition.

Texts:
Fendek, M.: Kvantitatívna mikroekonómia. IURA Edition, Bratislava, 1999
Hyman, D.H.: Modern Microeconomics. Analysis and Applications, Irwin, Boston 1989
Varian, H.R.: Microeconomic Analysis, New York, W.W. Norton and comp. 1994
Varian, H.R.: Intermediate Microeconomics. Teory, a Modern Approach. Norton, New York 1987

Language of Instruction:
Slovak